## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

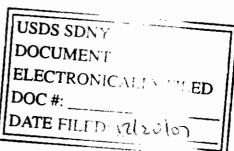
CITY OF LIVONIA EMPLOYEES' RETIREMENT SYSTEM, On Behalf of Itself : Case No. 07-cv-10329 (RJS) and All Others Similarly Situated,

Plaintiff.

VS.

WYETH and ROBERT ESSNER,

Defendants.



## STIPULATION AND [PROPERTY ] ORDER

WHEREAS, Plaintiff commenced this Action by filing a complaint dated November 14, 2007 (the "Complaint");

WHEREAS, the Complaint asserts claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and SEC Rule 10b-5 on behalf of a purported class; and

WHEREAS, pursuant to Section 21D(a) of the Exchange Act, the Court will appoint a Lead Plaintiff;

IT IS HEREBY STIPULATED AND AGREED among the undersigned parties as follows:

- 1. Without waiving any rights, defenses or other objections, counsel for Defendants accepts service of the Complaint on behalf of each of the Defendants.
- 2. Defendants shall not be required to answer or otherwise respond to the Complaint.

- 3. The Lead Plaintiff shall file and serve a consolidated amended complaint or designate a previously-filed complaint as the operative complaint (the "Operative Complaint") no later than 45 days after an order appointing it is entered by the Court.
- 4. Defendants shall file and serve an answer, motion to dismiss or other response to the Operative Complaint no later than 45 days after it is served.
- 5. If Defendants respond to the Operative Complaint by motion to dismiss, Lead Plaintiff shall file its opposition papers no later than 45 days after the motion is served.
- 6. Defendants shall file their reply papers no later than 30 days after Lead Plaintiff's opposition papers are served.

Dated: New York, New York December 19, 2007

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SO ORDERED.

Dated: December 2007

Richard J. Sullivan U.S.D.J.